



	2024	2025
401(k), 403(b), Profit Sharing Plan		
Elective Deferrals	23,000	23,500
Catch-up Contributions (50-59, 64+)	7,500	7,500
Super Catch-up (60-63)	N/A	11,250
Annual Wage Limit	345,000	350,000
Annual Additions per individual	69,000	70,000
Other Limits		
HCE Threshold	155,000	160,000
Taxable Wage Base	168,600	176,100
IRA's		
IRA Contribution Limit	7,000	7,000
IRA Catch-up Contributions	1,000	1,000
IRA AGI Deduction Phase-out starting at*		
Joint Return	123,000	126,000
Single or Head of Household	77,000	79,000
SIMPLE Plans		
Simple Maximum Contributions	16,000	16,500
Catch-up Contributions	3,500	3,500

*Assumes that you are covered by Retirement Plan at work