



	2020	2021
401(k), 403(b), Profit Sharing Plan		
Elective Deferrals	19,500	19,500
Catch-up Contributions	6,500	6,500
Annual Wage Limit	285,000	290,000
Annual Additions per individual	57,000	58,000
Other Limits		
HCE Threshold	130,000	130,000
Taxable Wage Base	137,700	142,800
IRA's		
IRA Contribution Limit	6,000	6,000
IRA Catch-up Contributions	1,000	1,000
IRA AGI Deduction Phase-out starting at*		
Joint Return	104,000	105,000
Single or Head of Household	65,000	66,000
SIMPLE Plans		
Simple Maximum Contributions	13,500	13,500
Catch-up Contributions	3,000	3,000

*Assumes that you are covered by Retirement Plan at work